

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

FOR LOCAL GOVERNMENTS WITH EITHER REVENUES OR EXPENDITURES **MORE THAN \$100,000 BUT NOT MORE THAN \$750,000**

Under the Local Government Audit Law (Section 29-1-601, et seq., C.R.S.) any local government may apply for an exemption from audit if neither revenues nor expenditures exceed \$750,000 for the year.

EXEMPTIONS FROM AUDIT ARE NOT AUTOMATIC

To qualify for exemption from audit, a local government must complete an Application for Exemption from Audit EACH YEAR and submit it to the Office of the State Auditor (OSA) for approval.

Any preparer of an Application for Exemption from Audit must be an independent accountant with knowledge of governmental accounting.

Approval for an exemption from audit is granted only upon the review by the OSA.

READ ALL INSTRUCTIONS BEFORE COMPLETING AND SUBMITTING THIS FORM

ALL APPLICATIONS MUST BE FILED WITH THE OSA WITHIN 3 MONTHS AFTER THE ACCOUNTING YEAR-END. FOR EXAMPLE, APPLICATIONS MUST BE RECEIVED BY THE OSA ON OR BEFORE MARCH 31 FOR GOVERNMENTS WITH A DECEMBER 31 YEAR-END. APPLICATIONS FOR EXEMPTION FROM AUDIT SUBMISSIONS ARE NOT ELIGIBLE FOR AN EXTENSION OF TIME.

GOVERNMENTAL ACTIVITY SHOULD BE REPORTED ON THE MODIFIED ACCRUAL BASIS

PROPRIETARY ACTIVITY SHOULD BE REPORTED ON A BUDGETARY BASIS

POSTMARK DATES WILL NOT BE ACCEPTED AS PROOF OF SUBMISSION ON OR BEFORE THE STATUTORY DEADLINE

PRIOR YEAR FORMS ARE OBSOLETE AND WILL NOT BE ACCEPTED.

FOR YOUR REFERENCE, COLORADO REVISED STATUTES CAN BE FOUND AT THIS ADDRESS:

APPLICATIONS SUBMITTED ON FORMS OTHER THAN THOSE PRESCRIBED BY THE OSA WILL NOT BE ACCEPTED.

<http://www.lexisnexis.com/hottopics/Colorado/>

APPLICATIONS MUST BE FULLY AND ACCURATELY COMPLETED.

CHECKLIST

- Has the preparer signed the application?
- Has the entity corrected all Prior Year Deficiencies as communicated by the OSA?
- Has the application been PERSONALLY reviewed and approved by the governing body?
- Are all sections of the form complete, including responses to all of the questions?
- Did you include any relevant explanations for unusual items in the appropriate spaces at the end of each section?
- Will this application be submitted electronically?
 - If yes, have you read and understand the new Electronic Signature Policy? See new [here](#) policy
 - or--
 - Have you included a resolution?
 - Does the resolution state that the governing body PERSONALLY reviewed and approved the resolution in an open public meeting?
 - Has the resolution been signed by a MAJORITY of the governing body? (See sample resolution.)
- Will this application be submitted via a mail service? (e.g. US Post Office, FedEx, UPS, courier.)
 - If yes, does the application include ORIGINAL INK SIGNATURES from the MAJORITY of the governing body?

Checkout our [web portal](#). Register your account and submit electronic Applications for Exemption From Audit, Extension of Time to File requests, Audited Financial Statements, and more! See the link below.

[Click here to go to the portal](#)

FILING METHODS

WEB PORTAL: Register and submit your Applications at our web portal: <https://apps.leg.co.gov/osa/lg> For faster processing the web portal is the preferred method for submission

MAIL: Office of the State Auditor
Local Government Audit Division
1525 Sherman St., 7th Floor
Denver, CO 80203

Please Note: The OSA's email addresses have changed as of December 1, 2023. Please ensure you are using the email address noted below.

QUESTIONS? Email: osa.lg@coleg.gov or Phone: 303-869-3000

IMPORTANT!

All Applications for Exemption from Audit are subject to review and approval by the Office of the State Auditor.

Governmental Activity should be reported on the Modified Accrual Basis

Proprietary Activity should be reported on the Cash or Budgetary Basis -- A Budget to GAAP reconciliation is provided in Part 3

Failure to file an application or denial of the request could cause the local government to lose its exemption from audit for that year and the ensuing year.

In that event, AN AUDIT SHALL BE REQUIRED.

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

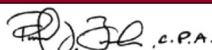
NAME OF GOVERNMENT ADDRESS	Aspen Village Metropolitan District PO Box 4100 Basalt, CO 81621
CONTACT PERSON PHONE EMAIL	Tracy Forristall (870) 273-3100 tforristall@romero-group.com

For the Year Ended
 12/31/2023
 or fiscal year ended:

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with **knowledge of governmental accounting** and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME: TITLE FIRM NAME (if applicable) ADDRESS PHONE RELATIONSHIP TO ENTITY	_____ _____ McMahan and Associates PO Box 5850 Avon, CO 81620 (970) 845-8800 _____
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PREPARER (SIGNATURE REQUIRED)	DATE PREPARED
	2/4/2024

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>	If Yes, date filed:
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PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Please use this space to provide explanation of any items on this page

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		
		Fund*	Fund*		Fund*	Fund*	
Assets				Assets			
1-1	Cash & Cash Equivalents	\$ 622,255	\$ -	Cash & Cash Equivalents	\$ -	\$ -	
1-2	Investments	\$ -	\$ -	Investments	\$ -	\$ -	
1-3	Receivables	\$ 4,185	\$ -	Receivables	\$ -	\$ -	
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -	
1-5	Property Tax Receivable	\$ 523,028	\$ -	Other Current Assets [specify...]	\$ -	\$ -	
	All Other Assets [specify...]				\$ -	\$ -	
1-6	Lease Receivable (as Lessor)	\$ -	\$ -		\$ -	\$ -	
1-7	Cash with County Treasurer	\$ 1,304	\$ -	Total Current Assets	\$ -	\$ -	
1-8	Accrued Accounts Receivable	\$ 1,000	\$ -	Capital & Right to Use Assets, net (from Part 6-4)	\$ -	\$ -	
1-9	Prepaid Expenses	\$ 12,776	\$ -	Other Long Term Assets [specify...]	\$ -	\$ -	
1-10		\$ -	\$ -		\$ -	\$ -	
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 1,164,549	\$ -	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ -	\$ -	
Deferred Outflows of Resources:				Deferred Outflows of Resources			
1-12	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -	
1-13	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -	
1-14	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -	
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 1,164,549	\$ -	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ -	\$ -	
Liabilities				Liabilities			
1-16	Accounts Payable	\$ 90,507	\$ -	Accounts Payable	\$ -	\$ -	
1-17	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -	
1-18	Unearned Revenue	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -	
1-19	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -	
1-20	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -	
1-21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ 90,507	\$ -	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ -	\$ -	
1-22	All Other Liabilities [specify...]	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ -	
1-23	Storage Room Deposits	\$ 300	\$ -	Other Liabilities [specify...]:	\$ -	\$ -	
1-24	Bank Loan	\$ 255,156	\$ -		\$ -	\$ -	
1-25		\$ -	\$ -		\$ -	\$ -	
1-26		\$ -	\$ -		\$ -	\$ -	
1-27	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$ 345,963	\$ -	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$ -	\$ -	
Deferred Inflows of Resources:				Deferred Inflows of Resources			
1-28	Deferred Property Taxes	\$ 523,028	\$ -	Pension/OPEB Related	\$ -	\$ -	
1-29	Lease related (as lessor)	\$ -	\$ -	Other [specify...]	\$ -	\$ -	
1-30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ 523,028	\$ -	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ -	\$ -	
Fund Balance				Net Position			
1-31	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital and Right-to Use Assets	\$ -	\$ -	
1-32	Nonspendable Inventory	\$ -	\$ -				
1-33	Restricted [specify...]	\$ 14,055	\$ -	Emergency Reserves	\$ -	\$ -	
1-34	Committed [specify...]	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -	
1-35	Assigned [specify...]	\$ -	\$ -	Restricted	\$ -	\$ -	
1-36	Unassigned:	\$ 281,503	\$ -	Undesignated/Unreserved/Unrestricted	\$ -	\$ -	
1-37	Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ 295,558	\$ -	Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL NET POSITION	\$ -	\$ -	
1-38	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 1,164,549	\$ -	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ -	\$ -	

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		
		Fund*	Fund*		Fund*	Fund*	
Tax Revenue				Tax Revenue			
2-1	Property [include mills levied in Question 10-6]	\$ 510,231	\$ -	Property [include mills levied in Question 10-6]	\$ -	\$ -	Please use this space to provide explanation of any items on this page
2-2	Specific Ownership	\$ 18,196	\$ -	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue [specify...]:	\$ -	\$ -	Other Tax Revenue [specify...]:	\$ -	\$ -	
2-5		\$ -	\$ -		\$ -	\$ -	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 528,426	\$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ 324	\$ -	Charges for Sales and Services	\$ -	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ (640)	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ 28,072	\$ -	Interest/Investment Income	\$ -	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-22	All Other [specify...]: Water Fees	\$ 8,976	\$ -	All Other [specify...]:	\$ -	\$ -	
2-23	Community Garden and Storage Lot Rental	\$ 2,940	\$ -		\$ -	\$ -	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 568,099	\$ -	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ -	\$ -	
Other Financing Sources				Other Financing Sources			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Lease Proceeds	\$ -	\$ -	Lease Proceeds	\$ -	\$ -	
2-27	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-28	Other [specify...]:	\$ -	\$ -	Other [specify...]:	\$ -	\$ -	
2-29	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	
2-30	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 568,099	\$ -	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ -	\$ -	
						\$	568,099

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund*	Fund*		Fund*	Fund*	
Expenditures				Expenses			
3-1	General Government	\$ -	\$ -	General Operating & Administrative	\$ -	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ -	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ -	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ -	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ -	\$ -	
3-10	Transfers to other districts	\$ -	\$ -	Utilities	\$ -	\$ -	
3-11	Other [specify...]: Operational Expenses	\$ 547,842	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12	Treasurer Fees	\$ 25,565	\$ -	Other [specify...]	\$ -	\$ -	
3-13			\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -	
Debt Service				Debt Service			
3-15	Principal (should match amount in 4-4)	\$ 22,011	\$ -	Principal (should match amount in 4-4)	\$ -	\$ -	
3-16	Interest	\$ 11,396	\$ -	Interest	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other [specify...]:		\$ -	All Other [specify...]:	\$ -	\$ -	
3-21	Other Capital Outlay	\$ 93,720	\$ -		\$ -	\$ -	
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 700,534	\$ -	Add lines 3-1 through 3-21 TOTAL EXPENSES	\$ -	\$ -	GRAND TOTAL \$ 700,534
3-23	Interfund Transfers (In)	\$ (173,074)	\$ -	Net Interfund Transfers (In) Out	\$ -	\$ -	
3-24	Interfund Transfers Out	\$ 20,000	\$ -	Other [specify...][enter negative for expense]	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation/Amortization	\$ -	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ -	\$ -	
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ (153,074)	\$ -	(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus line 3-24) TOTAL GAAP RECONCILING ITEMS	\$ -	\$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, less line 3-29	\$ 20,638	\$ -	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, less line 3-23	\$ -	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 274,920	\$ -	Net Position, January 1 from December 31 prior year report	\$ -	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	\$ 295,558	\$ -	Net Position, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	\$ -	\$ -	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES NO

Please use this space to provide any explanations or comments:

4-1 Does the entity have outstanding debt? YES NO

4-2 Is the debt repayment schedule attached? If no, **MUST** explain: YES NO

4-3 Is the entity current in its debt service payments? If no, **MUST** explain: YES NO

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ 255,156	\$ -	\$ -	\$ 255,156
Lease & SBITA** Liabilities (GASB 87 & 96)	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 255,156	\$ -	\$ -	\$ 255,156

****Subscription Based Information Technology Arrangements**

*Must agree to prior year-end balance

Please answer the following questions by marking the appropriate boxes. YES NO

4-5 Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]? YES NO
 How much?
 If yes: Date the debt was authorized:

4-6 Does the entity intend to issue debt within the next calendar year? YES NO
 If yes: How much?

4-7 Does the entity have debt that has been refinanced that it is still responsible for? YES NO
 If yes: What is the amount outstanding?

4-8 Does the entity have any lease agreements? YES NO
 If yes: What is being leased?
 What is the original date of the lease?
 Number of years of lease?
 Is the lease subject to annual appropriation? YES NO
 What are the annual lease payments?

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

AMOUNT TOTAL

Please use this space to provide any explanations or comments:

5-1 YEAR-END Total of ALL Checking and Savings accounts

5-2 Certificates of deposit

TOTAL CASH DEPOSITS

Investments (if investment is a mutual fund, please list underlying investments):

	\$ -	
	\$ -	
	\$ -	
	\$ -	
TOTAL INVESTMENTS	\$ -	
TOTAL CASH AND INVESTMENTS	\$ 622,255	

Please answer the following question by marking in the appropriate box

YES NO N/A

5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? YES NO N/A

5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, **MUST** explain: YES NO N/A

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following question by marking in the appropriate box YES NO Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets? YES NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, YES NO

MUST explain:

6-3 Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year*	Additions*	Deletions	Year-End Balance
Land	\$ 200,000	\$ -	\$ -	\$ 200,000
Buildings	\$ 228,469	\$ -	\$ -	\$ 228,469
Machinery and equipment	\$ 73,198	\$ -	\$ -	\$ 73,198
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ 709,156	\$ 15,856	\$ -	\$ 725,012
Construction In Progress (CIP)	\$ 429,414	\$ 77,864	\$ -	\$ 507,278
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (596,941)	\$ (42,582)	\$ -	\$ (639,522)
TOTAL	\$ 1,043,296	\$ 51,138	\$ -	\$ 1,094,435

6-4 Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year*	Additions*	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

* Must agree to prior year-end balance
 * Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

PART 7 - PENSION INFORMATION

* YES NO Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firefighters' pension plan? YES NO
- 7-2 Does the entity have a volunteer firefighters' pension plan? YES NO

If yes: Who administers the plan? YES NO

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$	-
State contribution amount:	\$	-
Other (gifts, donations, etc.):	\$	-
TOTAL	\$	-

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1? \$ -

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	N/A	Please use this space to provide any explanations or comments:
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
If yes: Please indicate the amount appropriated for each fund separately for the year reported					
Governmental/Proprietary Fund Name		Total Appropriations By Fund			
		\$	-		
		\$	-		
		\$	-		
		\$	-		

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
10-1	Is this application for a newly formed governmental entity?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes: Date of formation: <input type="text"/>				
10-2	Has the entity changed its name in the past or current year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If Yes: NEW name <input type="text"/> PRIOR name <input type="text"/>				
10-3	Is the entity a metropolitan district?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
10-4	Please indicate what services the entity provides: <input type="text" value="Snow removal and maintenance of amenities"/>			
10-5	Does the entity have an agreement with another government to provide services?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
If yes: List the name of the other governmental entity and the services provided: <input type="text" value="Aspen Highlands Commercial Metropolitan District"/>				
10-6	Does the entity have a certified mill levy?	<input type="checkbox"/>	<input type="checkbox"/>	
If yes: Please provide the number of <u>mills</u> levied for the year reported (do not enter \$ amounts):				
		Bond Redemption mills	41.993	
		General/Other mills	81.804	
		Total mills	123.797	
		YES	NO	N/A
10-7	NEW 2023! If the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If NO, please explain.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="text"/>				

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:		General Fund		Governmental Funds		Notes			
Unrestricted Cash & Investments	\$	622,255	Unrestricted Fund Balan	\$	281,503	Total Tax Revenue	\$	528,426	
Current Liabilities	\$	90,507	Total Fund Balance	\$	295,558	Revenue Paying Debt Service	\$	568,099	
Deferred Inflow	\$	523,028	PY Fund Balance	\$	274,920	Total Revenue	\$	568,099	
			Total Revenue	\$	568,099	Total Debt Service Principal	\$	22,011	
			Total Expenditures	\$	700,534	Total Debt Service Interest	\$	11,396	
						Total Assets	\$	1,164,549	
						Total Liabilities	\$	345,963	
Governmental			Interfund In	\$	(173,074)	Enterprise Funds			
Total Cash & Investments	\$	622,255	Interfund Out	\$	20,000	Net Position	\$	-	
Transfers In	\$	(173,074)	Proprietary			- PY Net Position	\$	-	
Transfers Out	\$	20,000	Current Assets	\$		- Government-Wide			
Property Tax	\$	510,231	Deferred Outflow	\$		- Total Outstanding Debt	\$	255,156	
Debt Service Principal	\$	22,011	Current Liabilities	\$		- Authorized but Unissued	\$	-	
Total Expenditures	\$	700,534	Deferred Inflow	\$		- Year Authorized		1/0/1900	
Total Developer Advances	\$		- Cash & Investments	\$					
Total Developer Repayments	\$		- Principal Expense	\$					

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box	YES	NO
12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	<input type="checkbox"/>	<input type="checkbox"/>

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

MUST Print the names of ALL members of the governing body below.	A MAJORITY of the members of the governing body must sign below.																
1	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="background-color: #0056b3; color: white;">Full Name</th> <td style="width: 50%;"></td> <th style="background-color: #0056b3; color: white;">DocuSigned by:</th> <td style="width: 50%;"></td> </tr> <tr> <td style="background-color: #0056b3; color: white;">Valerie Carlin</td> <td></td> <td style="background-color: #0056b3; color: white;">I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.</td> <td></td> </tr> <tr> <td style="background-color: #0056b3; color: white;"></td> <td></td> <td style="background-color: #0056b3; color: white;">Signed</td> <td style="background-color: #0056b3; color: white;">Date: _____</td> </tr> <tr> <td style="background-color: #0056b3; color: white;"></td> <td></td> <td style="background-color: #0056b3; color: white;">My term Expires:</td> <td style="background-color: #0056b3; color: white;">_____</td> </tr> </table>	Full Name		DocuSigned by:		Valerie Carlin		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.				Signed	Date: _____			My term Expires:	_____
Full Name		DocuSigned by:															
Valerie Carlin		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.															
		Signed	Date: _____														
		My term Expires:	_____														
2	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="background-color: #0056b3; color: white;">Full Name</th> <td style="width: 50%;"></td> <th style="background-color: #0056b3; color: white;">DocuSigned by:</th> <td style="width: 50%;"></td> </tr> <tr> <td style="background-color: #0056b3; color: white;">Jorgen DeWire</td> <td></td> <td style="background-color: #0056b3; color: white;">I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.</td> <td></td> </tr> <tr> <td style="background-color: #0056b3; color: white;"></td> <td></td> <td style="background-color: #0056b3; color: white;">Signed</td> <td style="background-color: #0056b3; color: white;">Date: _____</td> </tr> <tr> <td style="background-color: #0056b3; color: white;"></td> <td></td> <td style="background-color: #0056b3; color: white;">My term Expires:</td> <td style="background-color: #0056b3; color: white;">_____</td> </tr> </table>	Full Name		DocuSigned by:		Jorgen DeWire		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.				Signed	Date: _____			My term Expires:	_____
Full Name		DocuSigned by:															
Jorgen DeWire		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.															
		Signed	Date: _____														
		My term Expires:	_____														
3	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="background-color: #0056b3; color: white;">Full Name</th> <td style="width: 50%;"></td> <th style="background-color: #0056b3; color: white;">DocuSigned by:</th> <td style="width: 50%;"></td> </tr> <tr> <td style="background-color: #0056b3; color: white;">Jeffrey Poliano</td> <td></td> <td style="background-color: #0056b3; color: white;">I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.</td> <td></td> </tr> <tr> <td style="background-color: #0056b3; color: white;"></td> <td></td> <td style="background-color: #0056b3; color: white;">Signed</td> <td style="background-color: #0056b3; color: white;">Date: _____</td> </tr> <tr> <td style="background-color: #0056b3; color: white;"></td> <td></td> <td style="background-color: #0056b3; color: white;">My term Expires:</td> <td style="background-color: #0056b3; color: white;">_____</td> </tr> </table>	Full Name		DocuSigned by:		Jeffrey Poliano		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.				Signed	Date: _____			My term Expires:	_____
Full Name		DocuSigned by:															
Jeffrey Poliano		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.															
		Signed	Date: _____														
		My term Expires:	_____														
4	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="background-color: #0056b3; color: white;">Full Name</th> <td style="width: 50%;"></td> <th style="background-color: #0056b3; color: white;">DocuSigned by:</th> <td style="width: 50%;"></td> </tr> <tr> <td style="background-color: #0056b3; color: white;">Suzanne Roth</td> <td></td> <td style="background-color: #0056b3; color: white;">I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.</td> <td></td> </tr> <tr> <td style="background-color: #0056b3; color: white;"></td> <td></td> <td style="background-color: #0056b3; color: white;">Signed</td> <td style="background-color: #0056b3; color: white;">Date: _____</td> </tr> <tr> <td style="background-color: #0056b3; color: white;"></td> <td></td> <td style="background-color: #0056b3; color: white;">My term Expires:</td> <td style="background-color: #0056b3; color: white;">_____</td> </tr> </table>	Full Name		DocuSigned by:		Suzanne Roth		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.				Signed	Date: _____			My term Expires:	_____
Full Name		DocuSigned by:															
Suzanne Roth		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.															
		Signed	Date: _____														
		My term Expires:	_____														
5	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="background-color: #0056b3; color: white;">Full Name</th> <td style="width: 50%;"></td> <td style="width: 50%;"></td> </tr> <tr> <td style="background-color: #0056b3; color: white;">Erik Sweet</td> <td></td> <td style="background-color: #0056b3; color: white;">I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.</td> </tr> <tr> <td style="background-color: #0056b3; color: white;"></td> <td></td> <td style="background-color: #0056b3; color: white;">Signed _____ Date: _____</td> </tr> <tr> <td style="background-color: #0056b3; color: white;"></td> <td></td> <td style="background-color: #0056b3; color: white;">My term Expires: _____</td> </tr> </table>	Full Name			Erik Sweet		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.			Signed _____ Date: _____			My term Expires: _____				
Full Name																	
Erik Sweet		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.															
		Signed _____ Date: _____															
		My term Expires: _____															
6	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="background-color: #0056b3; color: white;">Full Name</th> <td style="width: 50%;"></td> <td style="width: 50%;"></td> </tr> <tr> <td style="background-color: #0056b3; color: white;"></td> <td></td> <td style="background-color: #0056b3; color: white;">I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.</td> </tr> <tr> <td style="background-color: #0056b3; color: white;"></td> <td></td> <td style="background-color: #0056b3; color: white;">Signed _____ Date: _____</td> </tr> <tr> <td style="background-color: #0056b3; color: white;"></td> <td></td> <td style="background-color: #0056b3; color: white;">My term Expires: _____</td> </tr> </table>	Full Name					I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.			Signed _____ Date: _____			My term Expires: _____				
Full Name																	
		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.															
		Signed _____ Date: _____															
		My term Expires: _____															
7	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="background-color: #0056b3; color: white;">Full Name</th> <td style="width: 50%;"></td> <td style="width: 50%;"></td> </tr> <tr> <td style="background-color: #0056b3; color: white;"></td> <td></td> <td style="background-color: #0056b3; color: white;">I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.</td> </tr> <tr> <td style="background-color: #0056b3; color: white;"></td> <td></td> <td style="background-color: #0056b3; color: white;">Signed _____ Date: _____</td> </tr> <tr> <td style="background-color: #0056b3; color: white;"></td> <td></td> <td style="background-color: #0056b3; color: white;">My term Expires: _____</td> </tr> </table>	Full Name					I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.			Signed _____ Date: _____			My term Expires: _____				
Full Name																	
		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.															
		Signed _____ Date: _____															
		My term Expires: _____															

EXAMPLE - DO NOT FILL OUT THIS PAGE

This sample resolution/ordinance for exemption from audit is provided as an example of the documentation that is required, the wording may be used as a basis for your own local government document, if needed, however you MUST draft your own ordinance or resolution making any changes where applicable. Legal counsel should be consulted regarding any questions.

RESOLUTION/ORDINANCE FOR EXEMPTION FROM AUDIT

(Pursuant to Section 29-1-604, C.R.S.)

A RESOLUTION/ORDINANCE APPROVING AN EXEMPTION FROM AUDIT FOR YEAR 20XX FOR THE (name of government), STATE OF COLORADO.

WHEREAS, the (governing body) of (name of government) wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S., states that any local government where neither revenues nor expenditures exceed seven hundred and fifty thousand dollars may, with the approval of the State Auditor, be exempt from the provision of Section 29-1-603, C.R.S.; and

[Choose 1 or 2 below, whichever is applicable.]

(1) WHEREAS, neither revenue nor expenditures for (name of government) exceeded \$100,000 for Year 20XX; and

WHEREAS, an application for exemption from audit for (name of government) has been prepared by (name of individual), a person skilled in governmental accounting; and

OR

(2) WHEREAS, neither revenues nor expenditures for (name of government) exceeded \$750,000 for Year 20XX; and

WHEREAS, an application for exemption from audit for (name of government) has been prepared by (name of individual or firm), an independent accountant with knowledge of governmental accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations, issued by the State Auditor.

NOW THEREFORE be it resolved/ordained by the (governing body) of the (name of government) that the application for exemption from audit for (name of government) for the year ended _____, 20XX, has been personally reviewed and is hereby approved by a majority of the (governing body) of the (name of government); that those members of the (governing body) have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of, the application for exemption from audit of the (name of government) for the year ended _____, 20XX.

ADOPTED THIS ___ day of _____, A.D. 20XX.

Mayor/President/Chairman, etc.

ATTEST:

Town Clerk, Secretary, etc.

Type or Print Names of Members of Governing Body	Date Term Expires	Signature

Amortization Schedule						
Date	Description	Total Payment	P&I Payment	Principal Payment	Interest Payment	Principal Balance
Jan 24, 2017	Beginning Balance					360,000.00
⊕ Jul 24, 2017	Fixed Regular Payment	16,703.51	16,703.51	8,558.51	8,145.00	351,441.49
⊕	2017 Totals	16,703.51	16,703.51	8,558.51	8,145.00	
⊕ Jan 24, 2018	Fixed Regular Payment	16,703.51	16,703.51	8,620.36	8,083.15	342,821.13
⊕ Jul 24, 2018	Fixed Regular Payment	16,703.51	16,703.51	8,947.19	7,756.32	333,873.94
⊕	2018 Totals	33,407.02	33,407.02	17,567.55	15,839.47	
⊕ Jan 24, 2019	Fixed Regular Payment	16,703.51	16,703.51	9,024.41	7,679.10	324,849.53
⊕ Jul 24, 2019	Fixed Regular Payment	16,703.51	16,703.51	9,353.79	7,349.72	315,495.74
⊕	2019 Totals	33,407.02	33,407.02	18,378.20	15,028.82	
⊕ Jan 24, 2020	Fixed Regular Payment	16,703.51	16,703.51	9,447.11	7,256.40	306,048.63
⊕ Jul 24, 2020	Fixed Regular Payment	16,703.51	16,703.51	9,740.91	6,962.60	296,307.72
⊕	2020 Totals	33,407.02	33,407.02	19,188.02	14,219.00	
⊕ Jan 24, 2021	Fixed Regular Payment	16,703.51	16,703.51	9,888.44	6,815.07	286,419.28
⊕ Jul 24, 2021	Fixed Regular Payment	16,703.51	16,703.51	10,223.28	6,480.23	276,196.00
⊕	2021 Totals	33,407.02	33,407.02	20,111.72	13,295.30	
⊕ Jan 24, 2022	Fixed Regular Payment	16,703.51	16,703.51	10,351.01	6,352.50	265,844.99
⊕ Jul 24, 2022	Fixed Regular Payment	16,703.51	16,703.51	10,688.77	6,014.74	255,156.22
⊕	2022 Totals	33,407.02	33,407.02	21,039.78	12,367.24	
⊕ Jan 24, 2023	Fixed Regular Payment	16,703.51	16,703.51	10,834.92	5,868.59	244,321.30
⊕ Jul 24, 2023	Fixed Regular Payment	16,703.51	16,703.51	11,175.75	5,527.76	233,145.55
⊕	2023 Totals	33,407.02	33,407.02	22,010.67	11,396.35	
⊕ Jan 24, 2024	Fixed Regular Payment	16,703.51	16,703.51	11,341.17	5,362.34	221,804.38
⊕ Jul 24, 2024	Fixed Regular Payment	16,703.51	16,703.51	11,657.47	5,046.04	210,146.91
⊕	2024 Totals	33,407.02	33,407.02	22,998.64	10,408.38	
⊕ Jan 24, 2025	Fixed Regular Payment	16,703.51	16,703.51	11,870.14	4,833.37	198,276.77
⊕ Jul 24, 2025	Fixed Regular Payment	16,703.51	16,703.51	12,217.50	4,486.01	186,059.27
⊕	2025 Totals	33,407.02	33,407.02	24,087.64	9,319.38	
⊕ Jan 24, 2026	Fixed Regular Payment	16,703.51	16,703.51	12,424.15	4,279.36	173,635.12
⊕ Jul 24, 2026	Fixed Regular Payment	16,703.51	16,703.51	12,775.02	3,928.49	160,860.10
⊕	2026 Totals	33,407.02	33,407.02	25,199.17	8,207.85	
⊕ Jan 24, 2027	Fixed Regular Payment	16,703.51	16,703.51	13,003.73	3,699.78	147,856.37
⊕ Jul 24, 2027	Fixed Regular Payment	16,703.51	16,703.51	13,358.26	3,345.25	134,498.11
⊕	2027 Totals	33,407.02	33,407.02	26,361.99	7,045.03	
⊕ Jan 24, 2028	Fixed Regular Payment	16,703.51	16,703.51	13,610.06	3,093.45	120,888.05
⊕ Jul 24, 2028	Fixed Regular Payment	16,703.51	16,703.51	13,953.31	2,750.20	106,934.74
⊕	2028 Totals	33,407.02	33,407.02	27,563.37	5,843.65	
⊕ Jan 24, 2029	Fixed Regular Payment	16,703.51	16,703.51	14,244.02	2,459.49	92,690.72

⊕	Jul 24, 2029	Fixed Regular Payment	16,703.51	16,703.51	14,606.39	2,097.12	78,084.33
⊕	2029 Totals		33,407.02	33,407.02	28,850.41	4,556.61	
⊕	Jan 24, 2030	Fixed Regular Payment	16,703.51	16,703.51	14,907.58	1,795.93	63,176.75
⊕	Jul 24, 2030	Fixed Regular Payment	16,703.51	16,703.51	15,274.14	1,429.37	47,902.61
⊕	2030 Totals		33,407.02	33,407.02	30,181.72	3,225.30	
⊕	Jan 24, 2031	Fixed Regular Payment	16,703.51	16,703.51	15,601.75	1,101.76	32,300.86
⊕	Jul 24, 2031	Fixed Regular Payment	16,703.51	16,703.51	15,972.71	730.80	16,328.15
⊕	2031 Totals		33,407.02	33,407.02	31,574.46	1,832.56	
⊕	Jan 24, 2032	Balloon Payment	16,703.69	16,703.69	16,328.15	375.54	
⊕	2032 Totals		16,703.69	16,703.69	16,328.15	375.54	
⊕	Grand Total		501,105.48	501,105.48	360,000.00	141,105.48	

RESOLUTION FOR EXEMPTION FROM AUDIT
(Pursuant to Section 29-1-604, C.R.S.)

A RESOLUTION APPROVING AN EXEMPTION FROM AUDIT FOR YEAR **2023** FOR THE **ASPEN VILLAGE METROPOLITIAN DISTRICT, STATE OF COLORADO.**

WHEREAS, the **Board of Directors** of **Aspen Village Metropolitan District** wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S., states that any local government where neither revenues nor expenditures exceed seven hundred and fifty thousand dollars may, with the approval of the State Auditor, be exempt from the provision of Section 29-1-603, C.R.S.; and

WHEREAS, neither revenues nor expenditures for **Aspen Village Metropolitan District** exceeded \$750,000 for Year 2023; and

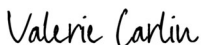
WHEREAS, an application for exemption from audit for **Aspen Village Metropolitan District** has been prepared by **McMahan and Associates**, an independent accountant with knowledge of governmental accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations, issued by the State Auditor.

NOW THEREFORE, be it resolved/ordained by the **Board of Directors** of the **Aspen Village Metropolitan District** that the application for exemption from audit for **Aspen Village Metropolitan District** for the year ended December 31, 2023, has been personally reviewed and is hereby approved by a majority of the **Board of Directors** of the **Aspen Village Metropolitan District**; that those members of the **Board of Directors** have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of, the application for exemption from audit of the **Aspen Village Metropolitan District** for the year ended December 31, 2023.

ADOPTED THIS 5.00 day of February, A.D. 2024.

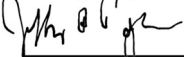
DocuSigned by:



Valerie Carlin, President

ATTEST:

DocuSigned by:



Jeffrey Fogliano, Secretary/Treasurer

Certificate Of Completion

Envelope Id: B847759AD3D0403088D8B10C8C771D23	Status: Completed
Subject: Complete with DocuSign: Aspen Village Metro District - 2023 Exemption Form.pdf	
Source Envelope:	
Document Pages: 14	Signatures: 6
Certificate Pages: 5	Initials: 0
AutoNav: Enabled	Envelope Originator:
Envelope Stamping: Enabled	Romero Group
Time Zone: (UTC-08:00) Pacific Time (US & Canada)	PO Box 4100
	Basalt, CO 81621
	esign@romero-group.com
	IP Address: 64.98.74.9

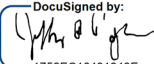
Record Tracking

Status: Original	Holder: Romero Group	Location: DocuSign
2/5/2024 12:33:28 PM	esign@romero-group.com	

Signer Events

Jeffery Pogliano
 jpogliano@comcast.net
 Security Level: Email, Account Authentication (None)

Signature

DocuSigned by:

 1752EC16491249E...

Timestamp

Sent: 2/5/2024 12:43:26 PM
 Viewed: 2/6/2024 8:57:30 AM
 Signed: 2/6/2024 8:58:09 AM

Signature Adoption: Drawn on Device
 Using IP Address: 174.231.65.70
 Signed using mobile

Electronic Record and Signature Disclosure:
 Accepted: 2/6/2024 8:57:30 AM
 ID: 2ed39f9b-ff67-47a7-ae8a-543adb6d7b59

Jorgen Dewire
 aspenviking@gmail.com
 Security Level: Email, Account Authentication (None)

DocuSigned by:

 F09B1F8B1EBF494...

Sent: 2/5/2024 12:43:26 PM
 Viewed: 2/6/2024 12:58:17 PM
 Signed: 2/6/2024 12:58:41 PM

Signature Adoption: Pre-selected Style
 Using IP Address: 73.78.159.142

Electronic Record and Signature Disclosure:
 Accepted: 2/6/2024 12:58:17 PM
 ID: 4894cfb6-4ad9-49bc-abfe-dad7da952cce

Suzanne Roth
 sroth86@msn.com
 Security Level: Email, Account Authentication (None)

DocuSigned by:

 FA050C52C732475...

Sent: 2/5/2024 12:43:27 PM
 Viewed: 2/5/2024 8:09:27 PM
 Signed: 2/5/2024 8:09:49 PM

Signature Adoption: Pre-selected Style
 Using IP Address: 24.9.200.4
 Signed using mobile

Electronic Record and Signature Disclosure:
 Accepted: 2/5/2024 8:09:27 PM
 ID: e3b49647-c7af-482e-9e05-fbb7101135d6

Valerie Carlin
 valreecarlin@comcast.net
 Security Level: Email, Account Authentication (None)

DocuSigned by:

 BBDBA409EC9D46B...

Sent: 2/5/2024 12:43:26 PM
 Viewed: 2/5/2024 2:23:58 PM
 Signed: 2/5/2024 2:24:49 PM

Signature Adoption: Pre-selected Style
 Using IP Address: 96.87.56.149

Electronic Record and Signature Disclosure:
 Accepted: 11/3/2021 12:41:27 PM
 ID: 6a291315-7bf1-424a-b5cd-f796b450a727

In Person Signer Events	Signature	Timestamp
Editor Delivery Events	Status	Timestamp
Agent Delivery Events	Status	Timestamp
Intermediary Delivery Events	Status	Timestamp
Certified Delivery Events	Status	Timestamp
Carbon Copy Events	Status	Timestamp
Hank D Hays hdhays@romero-group.com Property Manager Security Level: Email, Account Authentication (None) Electronic Record and Signature Disclosure: Accepted: 1/20/2022 3:57:56 PM ID: 91f67a14-6868-4286-99a9-d703b651c1a6	COPIED	Sent: 2/5/2024 12:43:27 PM Viewed: 2/5/2024 2:58:34 PM
Jerome Simecek jsimecek@romero-group.com District Manager Security Level: Email, Account Authentication (None) Electronic Record and Signature Disclosure: Not Offered via DocuSign	COPIED	Sent: 2/5/2024 12:43:27 PM
Witness Events	Signature	Timestamp
Notary Events	Signature	Timestamp
Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	2/5/2024 12:43:27 PM
Envelope Updated	Security Checked	2/7/2024 8:25:05 AM
Certified Delivered	Security Checked	2/5/2024 2:23:58 PM
Signing Complete	Security Checked	2/5/2024 2:24:49 PM
Completed	Security Checked	2/7/2024 8:25:05 AM
Payment Events	Status	Timestamps
Electronic Record and Signature Disclosure		

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